

## FINANCIAL AID

Financial aid can make an EITC education a reality for many students. Many of our students qualify for some type of financial assistance. Financial assistance includes scholarships, grants, loans, and work-study. To begin the financial aid process, complete a Free Application for Federal Student Aid (FAFSA). Applicants must be U.S. citizens or eligible non-citizens, degree/certificate seeking students, and in good standing.

### APPLICATION PRIORITY DEADLINES

Fall	–	June 1st
Spring	–	November 1st
Summer	–	February 1st

In order to meet the priority deadlines, all information must be turned in correct, complete, and ready to award by the priority date for the semester you wish to be awarded. Applications may still be submitted after the deadline; however registration fees must be paid by fee payment deadlines.

### **Financial Aid Application Procedure:**

Follow the steps listed on our website at:

[www.eitc.edu/financial.htm](http://www.eitc.edu/financial.htm)

In order to begin the financial aid process, each student is required to complete the Free Application for Federal Student Aid (FAFSA). By entering EITC school code (011133) on your FAFSA, EITC will receive your FAFSA information. If other documents are required a letter will be sent from the Financial Aid Office. All required forms can be printed from our website and submitted to the EITC Financial Aid Office.

### **Types of Financial Aid**

**Federal Pell Grants:** Federal Pell Grants provide direct grants from the government to the undergraduate student for educational expenses. Grants range in size from \$400 to a maximum of \$5,550 per year and amounts are subject to change.

**Academic Competitiveness Grant (ACG):** Grants awarded to students who have completed a rigorous secondary school program and are eligible for Pell Grant. Students eligible for the ACG will receive \$750 for the first academic year of study and \$1,300 for the second academic year of study.

**Federal Supplemental Educational Opportunity Grant (FSEOG):** The FSEOG is a program designed to assist students who have exceptionally high financial need. The college uses the FAFSA to determine who is eligible and how much each grant will be. Students with Pell Grant eligibility and low Estimated Family Contribution (EFC) will be given priority.

**Leveraging Educational Assistance Partnership Program (LEAPP):** LEAPP is funded jointly by the Idaho State Board of Education and the Federal Government. LEAPP is a grant that is awarded to students who demonstrate exceptional financial need. Awards vary depending on availability of funding and your demonstrated financial need. The FAFSA is used to determine eligibility. The student must be an Idaho resident.

**Work-Study:** Federal and Atwell Parry Work-Study are awarded to students who demonstrate financial need and want to work while attending college. The work-study program provides on-campus jobs for students and allows you to earn up to a specific dollar award. You will earn at least federal minimum wage and be paid by the hour. You may work up to 20 hours per week.

### **Federal Direct Student Loan Program (FDSL):**

This is a low interest loan to help you pay for educational expenses. The interest rate is fixed and has been set by the federal government. The U.S. Government is the lender. Direct loan eligibility is determined by your year of study, federal limits, financial need, and other types of aid awarded.

Types of loans: Subsidized (FDSL) and Unsubsidized (FDUL) Additional Unsubsidized Loan may be available to students whose parent cannot qualify for Parent Plus Loan or for independent students requesting an additional loan.

**Subsidized Loan (FDSL):** the government pays the interest while you are in school. To be awarded this loan a student must:

- Complete a FAFSA
- Be enrolled at least half-time (6 credits)
- Demonstrate financial need

**Unsubsidized Loan (FDUL):** interest will accrue while you are in school. To be awarded this loan a student must:

- Complete a FAFSA
- Be enrolled at least half-time (6 credits)

Most students begin repayment six months after leaving college or when they drop below half-time status (6 credits). Under some conditions, repayment may be deferred.

**How much can I borrow?** Depending on your year of study, the federal government limits the amount you can borrow. These amounts are the maximum: your amount may vary depending on financial need and other types of aid awarded.

### **Subsidized and Unsubsidized Direct Loans**

<i>Freshman year</i>	Up to \$5,500
<i>Sophomore year</i>	Up to \$6,500

For dependent students, Direct Loan limits include unsubsidized and subsidized amounts borrowed in the same year. (See Aggregate maximum)

**NOTE:** Independent students may also qualify for these additional amounts through the Unsubsidized Direct Loan Program. Dependent students may also qualify if their parents cannot obtain a PLUS Loan.

### **Freshman year**

\$9,500 if you're a first-year student enrolled in a program of study that is at least a full academic year (no more than \$3,500 of this amount may be in subsidized loans)

### **Sophomore year**

\$10,500 if you've completed your first year of study and the remainder of your program is at least a full academic year (no more than \$4,500 of this amount may be in subsidized loans).

### **Aggregate Maximum (Effective July 1, 2008)**

Undergraduate Dependent Student: \$31,000 (no more than \$23,000 of which can be subsidized).

Undergraduate Independent Student: \$57,500 (no more than \$23,000 of which can be subsidized).

**Financial Aid Eligibility**

**Academic:** Students must be accepted into an eligible EITC program. (Note: Workforce Training/Community Ed courses excluding Radiation Safety are not eligible for financial aid.) Students must maintain at least a cumulative GPA of 2.00 and meet the academic standards of the institution.

**Progress Eligibility:** In addition to maintaining academic standards, all students receiving Federal Financial Aid will be required to satisfactorily complete (receive grades other than D+, D, D-, F, AU, CH, IC, S, I, or W) a specified number of credits within their program of study per semester based on the number of credits enrolled during that semester. For the purpose of financial aid, credit hour completion is classified according to the following schedule.

Semester Enrollment Status	Required Credit Hour Completion
Full-time = 12 (or more) credit hours	9 credit hours
Three-quarter time = 9-11 credit hours	6 credit hours
Half-time = 6-8 credit hours	6 credit hours
Less than Half-time = 1-5 credit hours	Complete all credits

Summer Term Enrollment Status	Required Credit Hour Completion
Summer Full-time = 6 (or more) credit hours	5 credit hours
Summer Three-quarter time = 5 credit hours	4 credit hours
Summer Half-time = 3-4 credit hours	3 credit hours
Summer Less than Half-time = 1-2 credit hours	Complete all credits

**Withdrawal Policy:** Students at EITC who receive Federal Financial Aid and withdraws will have refunds calculated according to federal guidelines. This will help determine the largest refund to the Federal Student Financial Aid Programs or to the student.

All other Federal Financial Aid recipients will have refunds calculated according to state or US Department of Education approved accrediting agency refund policies if they exist. If no state or US Department of Education approved accrediting agency refund policy exists, refunds will be calculated according to Federal or institutional refund guidelines in order to determine the largest refund to the Federal Student Financial Aid Programs or to the student.

If a student contacts the EITC Financial Aid Office, they will be referred to the Registrar. The Financial Aid Office will document the conversation and will initiate a notice of withdrawal. Students who withdraw from one or more courses within the first week of school must notify the Financial Aid Office and return over awarded funds at the time of the

withdrawal. No adjustments to financial aid will be made after the first week of each semester. Students who totally withdraw from their courses after the first week of each semester are subject to the return policy of the federal government and may be required to return a portion of their awards. Students who receive financial award disbursements and do not attend classes are not eligible for funds and must return to the institution any award money received.

**Financial Aid Disqualification:** Failure to comply with the academic standards or the progress eligibility standards will result in disqualification of student aid.

**Reinstatement:** Students disqualified from financial aid eligibility may regain eligibility by: (1) Attending an additional semester without the assistance of financial aid and; (2) Retake the failed or incomplete credits (See Financial Aid Progress eligibility chart) required to meet Satisfactory Academic Progress (SAP). Courses retaken must be from the approved list of required courses from the student’s program of study. The student must also meet academic standards as well as financial aid standards to be reinstated. After meeting requirements, students must submit a financial aid General Appeal Form to the EITC Financial Aid Office explaining that they have completed requirements and would like to be reinstated for financial aid.

Financial Aid



**Financial Aid Appeals Procedures:** Appeal in writing to the financial aid committee and explain any mitigating circumstances that you feel caused the inability to meet minimum standards. An appeal form can be printed from our website.

**Request for Adjustment:** A student has the option of requesting an adjustment to their financial aid award. The request must be made to the EITC Financial Aid Office by the student if changes are needed. Changes could include requesting or cancelling grants, work-study, and loans. No adjustment can be made to the award due to change in enrollment status after the first week of each semester. Request for Adjustment forms can be printed from our website.

**Request for Additional Loan:** To be used when a student is requesting an additional loan that is above the amount awarded to students who have already received base loan amounts. Students who have reached a student debt load of \$15,000, will be asked to meet additional eligibility requirements before their loan will be approved

**General Appeal:** To be used in situations of medical hardship, death in the family, emergencies, and other extreme circumstances that effect Satisfactory Academic Progress. Also, to be used by students after they have attended a semester without financial aid.

**Maximum Credit Appeal:** To be used when a student reaches the maximum time frame allowed by Satisfactory Academic Progress. Maximum time frame for an associate's degree is 96 credits and 48 credits for a one-year certificate program. If the student does not successfully complete the conditions of the appeal the student may be denied further financial assistance.

**Special Circumstances Appeals:** To be used by students or parents of dependent students who have had loss of income. These situations could include loss of employment, death of parent, a divorce of a parent, a divorce of a student, or medical expenses that affect income.

**Disbursement of Financial Aid Awards:** Financial aid funds are disbursed in equal installments at the first of the each semester. If a student only attends one semester, disbursement of loans will be made in two equal disbursements, one at the beginning of the semester and one half way through the semester. Funds may be credited to a student's account to pay registration fees with the balance being disbursed in the form of a check. Checks are disbursed by the Cashier in the Business Office. Questions concerning check disbursement should be referred to the cashier at 524-3000 ext. 3335.

**WebAdvisor:** Students can access WebAdvisor to view information needed for their financial aid file, view award letters, and accept or reject financial aid awards.

**Special Considerations-State Aid:** Children of any Idaho citizen who is a resident of the state of Idaho on or after June 1, 1972 and who have been determined by the Federal Government to be a prisoner of war or missing in action in



southeast Asia, including Korea, or who shall become so hereafter, in any area of armed conflict in which the United States is a party, shall be admitted to attend any public institution of higher education or public professional-technical college within the state of Idaho without the necessity of paying tuition and fees, and shall be provided \$100 for books, supplies, and equipment. Such benefits shall be provided for a period not to exceed 36 months. Documentation of eligibility of the applicant must be submitted to the Financial Aid Office.

***Financial aid policies and procedures are subject to change without notice to assure compliance with federal regulations.***

*Financial Aid Contact Information: Please direct all questions regarding financial assistance to the EITC Financial Aid Office, 1600 South 25th East, Idaho Falls, Idaho 83404, (208) 524-3000, or toll free 1-800-662-0261, or email us at [financial.aid@my.eitc.edu](mailto:financial.aid@my.eitc.edu)*

### **SCHOLARSHIP INFORMATION**

For more information visit EITC Foundation  
[www.eitcfoundation.org](http://www.eitcfoundation.org)